

SCW Investment Club

Board Meeting 03/28/2024

Present:

Dale and Debbie Bisbee

Kevin Foley

Jim Scott

Jay Nimens

Jaime Gunyuz

Meeting was held at Maple and Rye in The Grand; we started at 11:45 am.

President: Jay Nimens discussed

adding (2) larger outside (Palm Ridge) events in 2025, March/October perhaps it was proposed to bring back San Diego Mining for an updated presentation Jay and the board was favorable about adding real estate market update to newsletter talked about the necessary CR's and their deadlines for submittal and getting a room perhaps add additional newsletter resources to our current publication

Vice President: Jaime Gunyuz discussed

nothing to report

Treasurer: Kevin Foley discussed

balances of account (1) checking \$4438 and (1) CD \$3145
provided the board updated member roster of 2024 payees

CD comes due in June, it was proposed and 2nd by Jay, along with all board members to increase the CD to \$4000 and renew at current rate for (1) year.

Kevin proposed Secretary to have Jay as a checking account signer, Jim 2nd and signed Kevin handed over checkbook to Jay since Kevin is going on vacation.

Membership: Dale and Debbie Bisbee discussed

getting a lot of positive feedback from membership
folks coming in wondering what's the topic de jour
discussed membership is at 143, with (31) of those being new in 2024

Secretary/ Director Of Programs: Jim Scott discussed

we will continue scheduling speakers until May 31st and then go forum style until Sept.

asked about getting a white board CR request, was told there is one, we just need to request for meeting setup.

In regards to marketing, we need to create a tri-fold brochure to place in PORA and distribute amongst our membership. Jay said there's possibly one in a box he has.

discussed getting the radio commercial back up and running, marketing the club

There was an engaging conversation over the Stock Picking contest and how it was executed for Q1 in 2024.

Rules weren't clear and concise

There was no 'automatic' entry for folks who didn't submit

Viewing of the stocks on Mondays wasn't visible and large

Folks were allowed to participate AFTER the entry deadline

Awards were discussed via email vs. an official in person request

It was discussed to track winners on a weekly basis and award a winner \$5 each week, the board decided to hold off, perhaps reconsider in September.

Q2 2024 Stock picker contest

DEADLINE for entry will be April 8th, no entry thereafter

Viewing will be larger each week

Folks who do not submit will be given a random S&P entry

Prizes will be 1st \$25, 2nd \$15 and 3rd \$10

Proposal to adjourn and 2nd; meeting adjourned at 2:45 PM